

North Yorkshire County Council

Pension Board

11 April 2019

Internal Audit update

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2018/19

The audit plan for 2018/19 was approved by the Pensions Board on 19 July 2018. The current status of each audit is as shown below

<u>Audit</u>	<u>Days</u>	<u>Status</u>
Pension Fund Investments	15	Delayed until June following request from Senior Accountant (Pensions)
Pension Fund Income	15	In Progress
Pension Fund Expenditure	15	Draft

Audit Plan 2019/20

A proposed audit plan for 2019/20 will be presented to the next meeting of the Pensions Board following discussions with officers. A total of 50 days for Pensions audit work has been provisionally agreed by the Audit Committee, and this will allow 45 days for targeted pension's audits, after deduction a 5 day allowance to cover general advice, follow up and Pensions Board attendance.

The implementation of agreed actions for 2017/18 audits is shown in summary in the attached appendix

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Audit Manager,

Veritau Ltd.

Follow up of agreed actions

Audit	Finding	Agreed date	Responsible Officer	Name of Officer	Action completed?
Pension Fund Expenditure 17/18	1	31/03/2019	Head of Pensions	Phillippa Cockerill	Questionnaire sent 01/04
	2	31/03/2019	Head of Pensions	Phillippa Cockerill	Questionnaire sent 01/04
	3	31/03/2019	Head of Pensions	Phillippa Cockerill	Questionnaire sent 01/04
	4	31/08/2018	Head of Pensions	Phillippa Cockerill	Done 28/09
	5	30/11/2018	Head of Pensions	Phillippa Cockerill	Done 23/01
	6	31/05/2018	Head of Pensions	Phillippa Cockerill	Done 28/09
	7	31/03/2019	Head of Pensions	Phillippa Cockerill	Questionnaire sent 01/04
	8				Completed at the time of audit
	9	31/03/2019	Head of Pensions	Phillippa Cockerill	Questionnaire sent 01/04
Pension Fund Income 17/18	1	30/09/2018	Head of Pensions/Senior Accountant	Phillippa Cockerill/Amanda Alderson	Done 24/09
	2	30/09/2018	Senior Accountant	Amanda Alderson	Done 24/09
	3	30/09/2018	Senior Accountant	Amanda Alderson	Done 28/09
	4	31/07/2018	Head of Pensions	Phillippa Cockerill	Done 24/09
	5	31/03/2019	Head of Technical	John Raine	Questionnaire sent 01/04
	6	01/04/2020	Head of Pensions	Phillippa Cockerill	Not yet due
	7	31/03/2019	Senior Accountant	Amanda Alderson	To be covered in discussion below
	8	31/12/2018	Senior Accountant	Amanda Alderson	Response Received to be discussed further with AA
	9	31/12/2018	Senior Accountant	Amanda Alderson	Done 28/03
Pension Fund Governance Arrangements 17/18	1	31/10/2018	Assistant Chief Executive (legal & democratic)	Barry Khan	Action completed confirmed at Pensions Board
	2	31/10/2018	Senior Accountant	Amanda Alderson	Done 23/11
	3	31/10/2018	Head of Pensions	Phillippa Cockerill	Done 14/11
	4	31/08/2018	Head of Pensions	Phillippa Cockerill	Delayed to 31/03 Questionnaire Resent 01/04